



पश्चिम बंगाल पश्चिम बंगाल WEST BENGAL

72AB 334585

Memorandum of Understanding (MoU)

THIS MEMORANDUM OF UNDERSTANDING (hereinafter referred to as the "MoU") is made on this 2nd AUGUST 2024,

BETWEEN

FINSHASTRA RESEARCH FOUNDATION (FRF), An Educational Trust under the Indian Trusts Act, 1882, having its headquarters at 114 Ashokgarh, PO: ISI, Dunlop, Kolkata, represented through its **Chairman, CMA Manas Kumar Thakur**, hereinafter referred to as "FRF" (which expression shall, unless excluded by or repugnant to the context, be deemed to include its successors in office, representatives, administrators, and assigns) of the **ONE PART**

AND

Balasure College of Engineering and Technology commonly known as 'BCET', NH-16, Sergarh, Balasure, Odisha, India 756060, affiliated to **Biju Pattnaik University of Technology, Odisha**, approved by **All India Council for Technical Education (AICTE)**, established in 2001, represented by its **Director, Dr. Sarat Kumar Mishra**, hereinafter referred to as "BCET" (which expression shall, unless excluded by or repugnant to the context, be deemed to include its successors in office, representatives, administrators, and assigns) of the **SECOND PART**.

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CHAIRMAN

FINSHASTRA RESEARCH FOUNDATION


DIRECTOR

Balasure College of Engg. & Tech.
Sergarh, Balasure-60

Preamble

The FRF and BCET recognize the importance of MOU in providing comprehensive value addition finance education to students for their better acceptability to recruiters. Both parties seek to combine their expertise to offer high-quality finance education to students enrolled at the BCET.

Objectives

The objectives of this Memorandum of Understanding (MOU) are:

1. To facilitate the integration of finance education into the curriculum of the Engineering College.
2. To provide students with opportunities for practical learning and skill development in the field of finance.
3. To enhance the employability of students by offering industry-relevant finance education and training.

WHEREAS both the Institutions (FRF & BCET) have identified the following areas of mutual cooperation:

Areas of Collaboration

1. **Curriculum Development:** The FRF will assist the BCET in training (Online and Offline) courses related to finance, including but not limited to financial management, investment analysis, and risk assessment.
2. **Guest Lectures and Workshops:** The FRF will organize One full day (6 Hours) full workshops on various topics related to finance, Tax and Project management at BCET premises for the authentic practical learning of students.
3. **Internship and Placement Opportunities:** The FRF will collaborate with the Engineering College's placement cell to facilitate campus placements for students after successfully completion of the course.

4. **Certificate and Award:** FRF will issue certificate to the successful candidates and award given to the students securing first three positions.

In addition to the above, both organizations will collaborate on the following initiatives to further strengthen their strategic partnership:

1. Extend cooperation in developing curriculum and jointly conduct Professional Development programs for the benefit of Non-Finance Professionals and Individuals.
2. Conduct joint seminars, training, workshops, and similar events to foster knowledge sharing and professional development.
3. Organize Entrepreneurship Development Programmes (EDP) of long duration to support aspiring entrepreneurs.
4. Undertake joint activities, studies, and projects on various sectors such as Health Sector, Infrastructure Sector, MSME, CSR Activities, etc., and report/submit the findings of the study to the Government.

Reciprocate participation in National and International Conferences organized by both institutions to promote cross-learning and collaboration on a global scale.

Review of MoU:

- (i) This MoU shall be valid initially for a period of Three years and may be extended further on mutually agreed terms and conditions.
- (ii) This MoU shall be subjected to review each year by both the Institutions jointly.
- (iii) This MoU may be terminated upon mutual understanding serving a notice of 90 (ninety) days in advance.

DELIVERABLES:

- (i) Webinars/ Seminars/ Guest Lectures
- (ii) Offline/Online Classes
- (iii) Certification

(iv) Study material to the students / Model question Bank

(v) Online Examination

(vi) Pre-placement Training assistance

IN WITNESS WHEREOF, reading, understanding terms, and conditions, we agree to this agreement with sound body and mind without the instigation of anyone.

Manas Kumar Thakur
02/08/2024

CMA Manas Kumar Thakur

Chairman

Signed on behalf of FRF

CHAIRMAN
FINSHAstra RESEARCH FOUNDATION

Witness 1

SECRETARY
FINSHAstra RESEARCH FOUNDATION

[Signature]

Witness 2 *[Signature]*

Sarat Kumar Mishra
02/08/2024

Dr. Sarat Kumar Mishra

Director

Signed on behalf of BCET

DIRECTOR
Balasore College of Engg. & Tech.
Sergarh, Balasore-76

Witness 1

[Signature]
Deputy Director
BCET,

witness 2 *[Signature]*
Dr. Dharendra Kumar Jena
(Dr. DHIRENDRA KUMAR JENA)
IOAC Co-ordinator

